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Volume 2 • Issue 9 • July 2007



Chairman's Corner

The special technical meeting on June 26, 2007 proved to be yet another mile stone when we had the privilege to listen to Mr. Rahul Dhir, CEO, Cairn India Ltd and his success story. I am thankful to Mr Ali H Al-Hasan, SPE Director Middle East Region who graced the occasion and made the meeting a memorable one.

The meeting was followed by the board meeting next day in the presence of Mr Ali H Al-Hasan who was highly impressed by the activities of our section. More importantly, he admired the initiatives of the section in organizing events and encouraging young professionals and students.

Our section has planned technical meeting / symposium / workshops on relevant issues. I am glad that Mr Ali H Al-Hasan has encouraged our section and assured all possible assistance on behalf of SPE Middle East as well as SPE International.

Our next meeting is scheduled for July 27, 2007 at India Habitat Centre. A symposium has been organised to share the experience and issues related to "Heavy crude oils" which provide an interesting scenario for the economics of petroleum industry. On one hand, due to increased refining costs and high sulfur content on crude, heavy crudes are often priced at a discounted rate to lighter ones. On the other hand, the increased viscosity of heavy crude makes production more difficult. Due to this, there comes the application of variety of enhanced oil recovery techniques, including steam flooding, insitu combustion, tighter well spacing etc. Heavy crudes also carry contaminants like sulfur, vanadium and nickel etc. The efficient and economic recovery of heavy oil is complicated by the complex geological features of the deposit. Therefore, it will be interesting to know the issues and challenges in Indian context. Speakers from ONGC, OIL, Schlumberger will be speaking on this occasion which will give opportunity to share the knowledge and experience in this common platform, for the benefit of the industries.

In addition to this a work shop on under balanced drilling / brown field management is also being planned, the details of which shall be communicated to you in time. This has all been possible because of your enthusiasm and patronage. I, on behalf of the executive committee, thank you one and all and hope to get your support in all our future endeavours.

Looking forward for more and more fruitful interaction amongst all.



Cairn India - Building a Business in India

By Sunil Kumar Singh

Rahul Dhir, CEO, spelled out the vision of CAIRN India at a lecture attended by record number of members and invited guests at a special monthly technical gathering of SPE New Delhi Section. The young CEO charmed his way through the spellbound audience with his penchant to get to the root of the matter. His theme: CAIRN got it right in



Rahul Dhir delivering his Talk.

IN THIS ISSUE Chairman's Corner Cairn India - Building a Business in India In Response to SPENDSEC Activities July Meeting Preview Glimpses of Technical Meeting, June 26, 2007 Three Day Visit of Mr Ali H Al-Hasan, To SPE New Delhi Section Special Executive Committee Meeting June 2007 **Section Officers** Corporate sponsors 2006-07

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In Response to



SPENDSEC Activities

Mr. Hazarika.

I would like to thank you for the hospitality and warm welcome during my recent visit to New Delhi. It has been a remarkable visit and I had enjoyed meeting with outstanding people in your section.

I have sensed from all section officers a great enthusiasm and commitment to serve SPE members in your area. I am quite sure this was not possible without your outstanding leadership and full support to all officers.

New Delhi section is the only section in the Middle East region that received SPE President's Section Excellence Award on the second year of its establishment. This is very impressive, and the section should be proud of this achievement.

I would like also to commend Rahul Bali for his commitment to promote SPE activities in the section. He has been and continues to be instrumental in organizing SPE events and very helpful in SPE issues beyond the local section activities.

The discussion during the Board meeting was very interesting which definitely will be a base for further collaboration and promotion for SPE activities to serve members in all Indian Sections. I would like to thanks all the officers for their warm welcome and very constructive discussions during the meeting.

I would appreciate your efforts in extending my great thanks to all officers who I may have missed in this message.

If I could be of any further help to boost activities in your area, please do not hesitate to contact me at any time.

Best Regards,

ALIH. AL-HASAN Director, SPE Middle East Region

JULY TECHNICAL MEETING

FRIDAY JULY 27, 2007

SYMPOSIUM ON HEAVY OIL **Speakers** Mr S K Jena, OIL Mr S Roychaudhury & Mr Siddhartha Sur, ONGC Mr Amitabh Pandey, Cairn India Ltd Mr Kambiz Safinya, Schlumberger

> Session Chair Mr. S K. Patra, OIL



Time: 1900 hrs

Venue: Magnolia, India Habitat Centre. Lodhi Road, New Delhi-110003

To check details visit "Events" section at our website at http://newdelhi.spe.org

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JUNE MEETING REPORT



Back Row L-R Satendra Mohan, Ramendra Sinha, Sudhakaran, Ajay Dashore, Rahul Bali, Robert Brewin, Tim O'Sullivan, Anil Swani, Chetan Chavan, Front Row L-R A B Chakraborty, Ian Galbreath, Ali H Al-Hasan, N M Borah, Rahul Dhir

recognizing unexplored hydrocarbon potential of India and followed the belief as no other could, including the mighty Shell, from which it actually bought the Rajasthan Block just 1 and 1/2 years before the famous strike.

Needless to emphasize that it takes extraordinary combination of so called "entrepreneurship" management gurus have to think harder - to translate a success story of this magnitude - from US \$ 300 million to US \$6 Billion within such a short period. This kind of story is only written by smart people and Mr Dhir was right in advocating the benefits of small, unified and focused group that CAIRN is.

It is easy now to appreciate what CAIRN Energy did. It is rather difficult to emulate what they did. Clearly, the group is still holding on its basic theme - albeit through a new incarnation as CAPRICORN Energy. On the other hand, the newly formed CAIRN India is designed to bring the organizational transition from a specialized entity to a full fledged upstream entity, poised to ultimately become a major player in the domestic hydrocarbon production. Mr Dhir was vocal about the importance of this move, linking investment to the locales and bringing business decisions



Mr. N M Borah giving welcome and opening remarks.

where business is located.

His words about technology echoed an important realism in E&P industry. He said "Technology is available without differentiation". The differentiation actually exists in application, timing and appropriateness. He summarized, "CAIRN has actually worked on this realism a bit differently and a bit more intelligently"; and in the process, it could achieve outstanding business goals, which are so visible today.

His talk followed with a great detail and insight into CAIRN's ongoing activities. Rajasthan is a saga that is being written to the delight of geo-scientists. EOR is the key. In this context, the track record of CAIRN in implementing projects, augurs well for this upcoming repository of crude. He foresees a crude volume of 150000 BOPD with US \$ 64 Billion in revenue beyond 2009.

World class resource base of 4.4 billion boe is impressive by all accounts. Mr Dhir was, however, quick to recognize the timing of most of things that is happening to CAIRN in its journey here in India. Its expertise in exploration and conviction in the unexplored potential of the subcontinent could not have fructified without new exploration policy in place. It appears CAIRN has always timed well. As a matter of fact, the timing could not have been better with crude price hovering above US \$ 60. CARIN India is a neat success story.

This meeting was very special as Mr.Ali H Al-Hasan, SPE Director-Middle East Region was present as our Distinguished guest. Next Day, a board meeting was also held with Mr. Al-Hasan in attendance at Hodges, The Imperial. Section update was presented to Mr. Ali Al-Hasan and lot many other agenda items were discussed and finalised during this special Executive Committee Meeting. Section Chair Mr. A.K. Hazarika presented the Section Annual report Mr. Ali Al-Hasan, SPE Director-Middle East Region.





Three Day Visit of Mr Ali H Al-Hasan, SPE Director Middle East Region To SPENDSEC

A Report

The special meeting of SPENDSEC, the SPE New Delhi Section, on June 26, 2007 at Hotel Imperial proved to be extra special as, apart from the record participation of nearly 100 members and guests, Mr. Ali H Al-Hasan, SPE Director-Middle East Region graced the occasion by specially flying down to attend this meeting as our Distinguished guest. Mr N M Borah, Chairman-Elect 2007-08 presided over the evening meeting and in his welcome speech, he elaborated on the contribution of Mr Al-Hasan for the development of SPE in the Middle East Region and described him as a pillar of strength for the New Delhi Section in particular and SPE in general. Assuring Mr Al-Hasan that New Delhi section will always thrive to excel its performance in line with the policies of the SPE International, he also thanked him for having accepted our invitation to attend our meeting at short notice. Naturally, therefore, after a brief presentation on the activities and initiatives of the section by Secretary Mr Rahul Bali, the evening program began with a lucid presentation about SPE history and activities by Mr Ali H Al-Hasan, prior to the talk by guest speaker.

His presentation outlined the efforts of SPE in bringing forward the industry together while trying to meet the future challenges through organizing seminars, conferences, symposium and workshops. He elaborated on the promotion policies of SPE in encouraging young professionals and students which will bring in fresh ideas to the industry.

Complimenting on the section's excellent performance Mr. Al-Hasan congratulated the executive committee. He was quite impressed with the new initiatives as YP Program, Scholarship program of the section. He was especially appreciative because of the fact that very few YP programs are running in the Middle East Region.



L-R Speaker Rahul Dhir, CEO Cairn India with Mr. Ali H Al-Hasan during the meeting



Ali Al-Hasan addressing the SPE New Delhi Section members

Mr Ali H Al-Hasan specially attended the Board meeting of the section on 27th June 2007. Welcomed by Section Chair Mr A K Hazarika, Mr Al-Hasan was presented a copy of the Annual Performance report of the section. Once again he was deeply impressed on the level of discussion, enthusiasm of the executive body and the future programs of the section. Interacting with the YP executives present during the meeting, he assured all support for encouraging young and students. At the same time he gave his valuable suggestions for the development of youth in particular and entire section in general. He also gave valuable suggestions for organizing the proposed conference by the section on Brownfield Technology.

Mr Ali H Al-Hasan's visit to this section was his first visit to India. This visit was very encouraging for the executive body. On third day Mr.Ali H Al-Hasan accompanied by Rahul Bali visited Agra to see the TajMahal.



Ali H Al-Hasan and Rahul Bali at the Tajmahal

Special Executive Committee Meeting June 2007



Sitting L-R:Rahul Bali, Ali Al-Hasan, Ajit Hazarika, Ian Galbreath
Standing L-R: Andrew MacGregor, Anil Swani, Tim O'Sullivan, A B Chakraborty, Robert Brewin,
Ajay Dashore, Anurabh Parashar, Mick Jackson, Chetan Chavan

